



IMPACT LOAN

A simple and flexible loan
for your small business

Funding to Fuel your Small Business

Business Impact NW is offering our Impact Loan to help you grow your business and get access to the financial support you need to thrive.

Our Impact Loan provides small business owners who have been affected by the COVID-19 pandemic an opportunity to apply for a loan with flexible lending guidelines and a reduced waiting period.

At a Glance

- ✓ Borrow up to \$100,000 for established businesses, up to \$50,000 for startups
- ✓ Interest rates from 7.75% to 9.5%
- ✓ Interest-only for 6 months
- ✓ 6½ year-loan term

Loan Use Flexibility

- ✓ Refinance debt incurred during pandemic
- ✓ Mobilization dollars to execute on a signed contract
- ✓ Working capital

Why Business Impact NW?

Business Impact NW's objective is to provide financial support to entrepreneurs in economically marginalized communities who would not otherwise have access to financial services. Our lending guidelines are more flexible than traditional banks because of our community impact mission. While careful in our decision-making process, Business Impact NW is able to take considered risks on underserved small businesses in order to achieve this mission.



Do I Qualify to Apply?

You can qualify with either of the two options listed below

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- I have been in business for more than 2 years
- I haven't filed for bankruptcy in the last 48 months
- My credit score is 600 or above and I was profitable one of the last 2 years on my Federal Income Tax Return *or* I have a signed contract (WSDOT, City of Tacoma, private)
- I have completed Business Impact NW's Loan Readiness Program
- I have financials
- I meet all of the above criteria

Apply Today!

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- I have been in business for less than 2 years
- I haven't filed for bankruptcy in the last 48 months
- My credit score is 600 or above
- I have completed Business Impact NW's Loan Readiness Program
- I have financials
- I have completed an approved business training series or accelerator program
- I have a business plan
- I meet all of the above criteria

Apply Today!



Don't quite meet these requirements?

I need help writing a business plan

I need help with my financials

Visit: businessimpactnw.org/loan for more funding options.

Questions? Email: victors@businessimpactnw.org

