



ITIN LOAN

An Alternate Documentation Small Business Loan

The ITIN Loan limits the traditional obstacles that face the ITIN-holder community to get you the access to capital your small business needs to thrive.

Funding to Fuel your Small Business

Business Impact NW is offering the ITIN loan to create a financing option for undocumented established small business owners living in Washington, Oregon, and Alaska.

We are a direct lender not confined by strict lending guidelines and therefore able to offer a loan where neither citizenship or a social security number are required, and lending requirements are flexible.

At a Glance

- ✓ Established businesses can borrow up to \$50,000
- ✓ Interest rate: 9%
- ✓ Loan and pass-through fees: 3%
- ✓ 4-6 year-loan term

Loan Use Flexibility

- ✓ Refinance debt incurred during pandemic
- ✓ Mobilization dollars to execute on a signed contract
- ✓ Working capital

Why Business Impact NW?

Business Impact NW's objective is to provide financial support to entrepreneurs in economically marginalized communities who would not otherwise have access to financial services. Our lending guidelines are more flexible than traditional banks because of our community impact mission.



Do I Qualify to Apply?

- I have been in business for more than 2 years
- I have an Individual Taxpayer Identification Number (ITIN) or Social Security Number (SSN)
- My credit score is 650 or above *or* I have 2+ years of residency in WA, OR, or AK state with bills in my name and proof of payment including utilities, rent or child support

I can provide the following documents:

- 2 years of business and personal taxes showing an increase in revenue
- ITIN certification
- Driver's license, VISA, Passport
- 6 months of business bank statements
- Proof of 10% equity or more in the business and collateral
- I have completed an approved business training series or accelerator program
- I meet all of the above criteria

Apply Today!

Don't quite meet these requirements?

I need help writing a business plan

I need help with my financials

Visit: businessimpactnw.org/loan for more funding options.

Questions? Email: victors@businessimpactnw.org

